

Hello and Welcome to our monthly update on the Howick Marketplace - July

With June seeing a slight decrease in sales volume recording 11 transactions and the average days on market extended out to 85, the month of July sales also numbered 11. The big movement was the reduction of the Days On Market back down to 56. There was also a very positive move up in sale price with an increase of \$126,409 which is very pleasing. Also, on a very positive note was the reduction from -20 below the CV for June to only -3.36% for July. This move tells us that buyers are now getting use to the increased interest rates and are back in the market. For an overview as to how the market is doing - the Auction results are as follows:



Debbie Gordon
M: 021 207 3139

Barfoot & Thompson Auction Results for July 2023

- 🔔 268 total auctions called
- 🏠 145 total sold
- ✅ 4,091 accepted bids
- 💰 \$152,482,000 total value sold at auction
- 👁️ 28,464 total viewers

HOWICK TOTAL SALES								
REINZ Statistics to 31 July 2023 (Incl)								
No	Street	Sale Price	Sale Date	DTS	Valuation	BRM	+/- CV	% +/- CV
4	Broadview Place	1,305,000	28-Jul-23	122	1,300,000	4	5,000	0.38%
61 A	Vincent Street	1,255,000	25-Jul-23	34	1,275,000	3	-20,000	-1.57%
22E	Elliot Street	1,076,000	25-Jul-23	7	1,000,000	4	76,000	7.60%
77	Cook Street	1,063,000	20-Jul-23	162	1,110,000	4	-47,000	-4.23%
3/54	Wellington Street	1,075,000	17-Jul-23	5	1,100,000	3	-25,000	-2.27%
122 D	Moore Street	1,250,000	13-Jul-23	24	1,330,000	3	-80,000	-6.02%
15	Vincent Street	1,280,000	11-Jul-23	24	1,075,000	3	205,000	19.07%
4/87	Cook Street	1,049,000	11-Jul-23	15	1,150,000	3	-101,000	-8.78%
3/23	Wellington Street	910,000	6-Jul-23	80	1,190,000	3	-280,000	-23.53%
1	Gibraltar Street	1,575,000	4-Jul-23	31	1,550,000	3	25,000	1.61%
19	Baird Street	1,320,000	3-Jul-23	114	1,510,000	4	-190,000	-12.58%
July Average Total		1,196,182		56	1,236,429		-40,247	-3.26%
DTS - Days to Sell								

Have a great week.